

# FINANCIAL BENCHMARK OF POWER COMPANIES

## ANALYSIS

*Analysis of financial key figures for 13 Norwegian power companies based on the annual reports from 2014, 2013 and 2012.*

*The following companies are analyzed: Eidsiva Energi, Hafslund, Statkraft, Østfold Energi, NTE, E-CO Energi, Akershus Energi, BKK, TrønderEnergi, EB, Skagerak Energi, Agder Energi og Lyse Energi.*

***Financial key figures are reported for the group and for business areas.***

## SOME OF THE KEY FINANCIAL FIGURES

*EBITDA underlying*

*EBITDA-margin underlying*

*Results before tax underlying*

*Return on average capital employed(ROACE)*

*Equity ratio*

*FFO/net interest-bearing debt*

*FFO/interest*

*Net interest-bearing debt/EBITDA*

*Dividends*

*EBITDA underlying for business areas*

*Realized power price, generation and operation cost hydropower*

## CONTACT INFO:

Espen Fossum

Tel: +47 982 63 990

Email: [espen.fossum@thema.no](mailto:espen.fossum@thema.no)

Magnus Solli Haukaas

Tel: +47 454 40 628

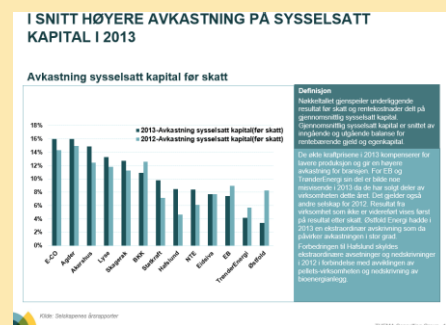
Email: [magnus.haukaas@thema.no](mailto:magnus.haukaas@thema.no)

## Deliverables

The report is made in PowerPoint and delivered in pdf-format.

A workshop where we present the report could be arranged. It is also possible to extend the analysis with other companies, as long as the numbers are available.

Example sheet from the analysis:



## REPORT



## WORKSHOP

